

Financial Plan For Kajal Mishra

By

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Child Future Planning

When it comes to the upbringing of kids, a well-established theory prevails that based on their affordability, parents always try to give all the resources, luxuries & stuff that they could not receive in their childhood due to various circumstances. An obvious emphasis which is given towards funding the education, hobbies & skills of kids; such education funding not only includes the basic formal education, but also gets extended towards managing overseas higher education.

Such education goal is usually accompanied by an emotional goal of funding for a memorable ritual of marriage of our kids.

Hence, We have summarized the goals of various levels of education for kids & also put in the goal of marriage if chosen to be planned.

Ideal goal age & current value of that goal...

Goals	SSC	HSC	Graduation	Masters	Marriage
Age	16	17	18	21	25
Today's Cost	100000	200000	500000	1500000	2500000

Future Value Of Goals...

Goals	SSC	HSC	Graduation	Masters	Marriage	Total
Ayansha (3)	1,66,507	3,46,335	9,00,471	30,38,724	59,24,796	1,03,76,836
Priya(1)	1,80,094	3,74,596	9,73,950	32,86,684	64,08,260	2,16,00,422



Action Plan

Financial goal setting is always important to analyse & prioritize various goals at various phases of life; which may require increasing/flat/diminishing investment patterns so as to get the desired amount at right time.

Hence, based on certain assumptions of present cost, goal age, existing provisions & adding up inflation factor as per assumptions, we have derived a goal chart as under. However, based on your priorities as discussed in meeting, some goals might be managed inadequately or left unaddressed as of now. If so, they are specially highlighted in the same chart & they need to be addressed in times to come.

We have also attached an illustration for cumulative rise in savings (if any) - so as to address the goal in a stratified savings rise pattern.

Kindly find the summary of goals assessed.

Monthly Saving Req: 33,322

Goal	Yrs To Go	Amount Reqd.	Provision Made	Required Provision	Savings Reqd.	Re-mark	Planned
Ayansha 's SSC	13	1,88,564	0	1,88,564	785	-	No
Ayansha 's HSC	14	3,95,986	0	3,95,986	1,481	-	No
Ayansha 's Graduation	15	10,39,464	0	10,39,464	3,510	F	Yes
Ayansha 's Masters	18	36,09,928	0	36,09,928	9,182	F	Yes
Ayansha 's Marriage	22	73,13,151	50,00,000	23,13,151	4,190	F	Yes
Priya's SSC	15	2,07,892	0	2,07,892	702	-	No
Priya's HSC	16	4,36,574	0	4,36,574	1,336	-	No
Priya's Graduation	17	11,46,009	0	11,46,009	3,193	F	Yes
Priya's Masters	20	39,79,946	0	39,79,946	8,505	F	Yes
Priya's Marriage	24	80,62,749	50,00,000	30,62,749	4,738	F	Yes

***R - Rising Investments & F - Fixed Investments*

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